

**PENSION FUND COMMITTEE AND
PENSION BOARD
THURSDAY, 22 JUNE 2023**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA MICROSOFT TEAMS on THURSDAY, 22 JUNE 2023 at 10.00 AM

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days

J. J. WILKINSON,
Clerk to the Council,

15 June 2023

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 10) Minute of Meeting held on 21 March 2023 to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	Pension Fund Investment and Performance Sub-Committee (Pages 11 - 14) To note the Minutes of the Pension Fund Investment and Performance Sub-Committee Meetings held on 28 June 2022 and 27 February 2023. (Copies attached.)	2 mins
6.	Internal Audit Annual Assurance Report 2022/23 for the Scottish Borders Council Pension Fund (Pages 15 - 20) Consider report by Chief Officer – Audit and Risk. (Copy attached.)	10 mins
7.	Governance Policy and Compliance Statement 2023 (Pages 21 - 40) Consider report by Acting Chief Financial Officer. (Copy attached.)	5 mins
8.	Pension Administration Performance 2022/23 (Pages 41 - 56) Consider report by Director – People, Performance and Change. (Copy	5 mins

	attached.)	
9.	Pensions Dashboard and Data Readiness (Pages 57 - 72) Consider report by Director – People, Performance and Change. (Copy attached.)	5 mins
10.	Business Plan 2023/24 - 2025/26 Consider report by Acting Chief Financial Officer. (To follow.)	10 mins
11.	Responsible Investment Monitoring - Project Plan (Pages 73 - 76) Consider update from Isio. (Copy attached.)	10 mins
12.	Pension Fund Budget Out-Turn to 31 March 2023 (Pages 77 - 82) Consider report by Acting Chief Financial Officer. (Copy attached.)	10 mins
13.	Information Update (Pages 83 - 108) Consider briefing paper by Acting Chief Financial Officer. (Copy attached.)	10 mins
14.	Draft Annual Report and Accounts 2022/23 Consider report by Acting Chief Financial Officer (To Follow.)	10 mins
15.	Any Other Items Previously Circulated	
16.	Any Other Items which the Chairman Decides are Urgent	
17.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- “That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act.”	
18.	Minute (Pages 109 - 112) Private Section of Minute of Meeting held on 21 March 2023 to be noted and signed by the Chairman. (Copy attached).	2 mins
19.	Pension Fund Investment and Performance Sub-Committee (Pages 113 - 122) To note the Private Sections of the Minutes of the Pension Fund Investment and Performance Sub-Committee Meetings held on 28 June 2022 and 27 February 2023. (Copies attached.)	2 mins
20.	Investment Performance Quarter to 31 March 2023 (Pages 123 - 170) Consider report by Isio. (Copy attached.)	20 mins
21.	Quinbrook Renewables Impact Fund (Pages 171 - 206) Consider Investment Due Diligence and ESG Review report by Isio. (Copy attached.)	10 mins

22.	ESG Impact Assessment - 6 Month Progress Report (Pages 207 - 246) Consider report by Isio. (Copy attached.)	15 mins
23.	TCFD - Strategy and Risk Management (Pages 247 - 278) Consider report by Isio. (Copy attached.)	15 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), P. Brown, C. Hamilton, W. McAteer, D. Moffat, S. Mountford, S. Scott, J. Pirone, Mr D Bell, Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes and Ms K Robb

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